



FACT SHEET

- Azure Power is a leading solar power producer in India. The company sells solar power on long term fixed price contracts, at prices which in many cases are at or below prevailing alternatives.
- The company was founded by Inderpreet Wadhwa in 2008 and is headquartered in New Delhi.
- Azure Power developed India's first private utility scale solar project in 2009 in Awan, Punjab and has been at the forefront of developments in the sector as a developer, constructor and operator of utility scale and rooftop solar projects since its inception in 2008.
- On October 12, 2016, Azure Power launched its Initial Public Offering (IPO) on the New York Stock Exchange. With this, Azure Power also became the first power company out of India to list on the US stock exchange and the only solar power generation company globally to have done an IPO in 2016.
- Azure Power's cumulative financial commitment to the solar sector in India has crossed over US\$ 1 billion. This is one of the largest financing in the Indian solar industry.
- In 2017, Azure Power issued a US\$500 million bond. It represents the first green bond with only solar power projects in India
- In 2017, Azure Power was assigned SP 1A rating by ICRA, one of India's leading rating agencies. The rating affirms Azure Power's 'Highest Performance Capability' and 'Highest Financial Strength' to undertake solar projects
- With its in-house engineering, procurement and construction expertise and advanced in-house operations and maintenance capability, Azure Power manages the entire development and operation process, providing low-cost solar power solutions to customers throughout India.
- The company has a portfolio of over 3 GWs in 23 states/union territories in India.
- In 2015, Azure Power commissioned a 100 MW solar plant in Jodhpur, Rajasthan. It was the largest solar plant under India's National Solar Mission (NSM) policy at commissioning. The 100 MW plant is spread across over 717 acres of land in Jodhpur. Equipment for 60 MW was manufactured in India, which is a significant milestone in supporting the Indian government's "Make in India" initiative in the solar power sector.
- In 2016, Azure Power commissioned a 150 MW solar power project in Punjab. The project is spread across 713 acres of land and was the largest project in North India at commissioning.
- Azure Power has the highest market share in Punjab with a total capacity of over 225 MW.
- Azure Power's 5 MW plant in Jaisalmer was constructed to provide electricity to Indo – Pak border post.
- Azure Power has a rooftop portfolio of over 200 MWs under various stages, spread across 23 states/union territories pan-India, which includes include large commercial real estate companies, a leading global chain of premium hotels, distribution companies in smart cities, warehouses, Delhi Metro Rail Corporation, Indian Railways, a Delhi water utility company and various Government of India Ministries.
- Azure Power implemented the first private megawatt-scale rooftop smart city initiative in 2013 (a 2.5 MW capacity plant) in Gandhinagar, Gujarat. The Gandhinagar 2.5 MW commercial plant covers 192 rooftops.
- Azure Power has a 10 MW solar rooftop project in Punjab, which includes one of the country's largest single rooftop (2 MW).
- Azure Power is backed by pension fund Caisse de dépôt et placement du Québec (CDPQ), World Bank arm International Finance Corporation (IFC), International Finance Corporation Global Infrastructure Fund (IFC GIF) venture capital fund Helion Venture Partners, PROPARCO, German development finance institution DEG and Netherlands Development Finance Company (FMO).