



## Electric Vehicle Policy

We at Azure Power, are committed to progressively de carbonise our operations. We recognise that use of fossil fuel-based vehicles accounts for a large amount of our Scope 1 & Scope 2 emission. To enhance our sustainability and supporting India's electric mobility goals, we have initiated our transition from a fossil-based transportation system by promoting use of Electric vehicles in our day-to-day operations. The transition would be undertaken by adhering to following principles:

1. No new fossil fuel-based vehicle (two-wheeler / four-wheeler) would be purchased by the company from October 2021 onwards.
2. The company would establish at least 1 vehicle charging point at all its facilities (facilities with installed capacity of 10MW or more) by March 2023 and convert these charging points to a renewable source by March 2026.
3. Wherever available, hiring of Electric Vehicle based transportation (Taxis) is recommended for official commute and any cost difference for hiring such vehicle is auto approved through this policy.
4. The company would provide interest subsidy of upto 50% of interest paid on loan towards purchase of a new Electric Vehicle as an incentive to it's employees.
5. The company would phase out usage of fossil fuel-based vehicles by September 2030.
6. Awareness session on benefits of Electric Vehicles would be organised at regular intervals to encourage employees on adoption of Electric Vehicles for personal use.

This policy is applicable to all subsidiaries and group companies of Azure power. Management commits availability of adequate time and resource to fully implement this policy.

Under extreme circumstance, exception to this policy would be through approval of CEO only.

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Ranjit Gupta – Chief Executive Officer  
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