

Environment Social and Governance Policy

We at Azure Power, believe that ESG considerations play an important role in creating value and delivering sustainable returns to our stakeholders. We are committed to applying the highest standards of ethics, integrity and honesty to our business and assure compliance to U.S. "FCPA" along with local "Anti Bribery" laws. We are committed to identifying potential risks and issues related to environment, society, stakeholders, legal & governance and putting in place mitigating measures. We are committed to incorporating ESG considerations in all steps of project development, implementation and operation.

We will continually improve our ESG performance by adopting best practices in our line of business through following actions:

- Establish and maintain a certifiable environment management system (ISO 14001).
- Promote diversity and assure no discrimination on the basis of gender/ cast/ colour of skin etc.
- Compliance with all applicable Environment, Social and Corporate Governance regulations.
- Incorporate IFC's performance standards and ILO principles as the guiding framework for managing ESG performance.
- Actively engage with stakeholders on a periodic basis in an open and cooperative manner.
- Provide appropriate disclosures on ESG matters.

Management commits to provide training and resources to accomplish our ESG goal.

This policy is applicable to all subsidiaries and group companies of Azure power. All employees and contractor of the company are required to adhere with this policy.

Ranjit Gupta - Chief Executive Officer

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