

Azure Power files registration statement with SEC

New Delhi, India, December 18, 2015 – Azure Power Global Limited ("Azure") today announced it has publicly filed a registration statement on Form F-1 with the U.S. Securities and Exchange Commission (the "SEC") relating to a proposed initial public offering of its equity shares. The number of shares to be offered and the price range for the proposed offering have not been determined. Azure intends to list its equity shares on the New York Stock Exchange under the ticker symbol "AZRE". Barclays will act as a book-running manager for the proposed offering.

This offering will be made only by means of a prospectus. A copy of the preliminary prospectus, when available, may be obtained from Barclays Capital Inc., c/o Broadridge Financial Solutions,

1155 Long Island Avenue, Edgewood, New York 11717, barclaysprospectus@broadridge.com, 888-603-5847.

A registration statement relating to these securities has been filed with the SEC, but has not yet become effective. These securities may not be sold, nor may offers to buy be accepted, prior to the time the registration statement becomes effective. This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation, or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

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