

Azure Power commissions 'The First Large Scale Solar Plant' under the UP Solar Policy

Shri. Akhilesh Yadav, Hon'ble Chief Minister of Uttar Pradesh graces the official inauguration ceremony

Mahoba, February 02, 2015 – Azure Power's Solar power Plant in UP, the state's first large scale solar plant under the UP solar policy was inaugurated today by Shri. Akhilesh Yadav, Hon'ble Chief Minister, Uttar Pradesh.

The inauguration ceremony for solar plant by Azure Power- the leader in the Indian Solar Industry, commemorated in Karharakala district of Mahoba, UP today in the presence of Azure Power senior leadership including Mr. HS Wadhwa, COO & Director, Mr. Inderpreet Wadhwa, Founder & CEO, Azure Power and Mr Preet Sandhu, Co-founder, Azure Power.

Spread across 56 acres of land across Karharakala in Mahoba, the plant is commissioned well in advance of the contracted scheduled date. The plant will electrify 10,000 households and has created an estimated 500 jobs in the locality. Additionally, the clean energy from the power plant will result in elimination of carbon dioxide equivalent to 15,000 cars from the Indian roads.

This news comes after the MOU between the UP Government and Azure earlier in 2014 to promote Solar Power Installations. Under the UP Solar Power Policy 2013, operational until 31 March 2017, the state government has a target of installing 500 MW capacity of solar power by 2017 across the state.

Mr. Inderpreet Wadhwa, Founder and CEO, Azure Power said, ""We have transformed part of the Bundelkhand region by providing clean energy and jobs in less than one year from when we initiated our commitment. This investment and advance commissioning of our solar plant reaffirms our commitment to support UP state's objectives of inclusive growth through clean energy. We are thankful for all the support provided by the government of Uttar Pradesh and look forward to electrifying many more households with solar power."

Mr. HS Wadhwa, COO and Director, Azure Power added, "The Uttar Pradesh Government under the dynamic leadership of Hon'ble Chief Minister and high solar potential in the state, has encouraged our efforts towards growth through solar clean energy. We will continue bring inclusive growth and strive for the highest degree of quality standards at affordable rates for our consumers."

Azure Power has the longest operating history of solar power plants across various states in India. Advocating the largest portfolio of operating solar projects with a strong pipeline, Azure Power continues to demonstrate its commitment to inclusive growth through clean energy generation for grid connected, rooftop and off-grid initiatives pan-India.

About Azure Power

Azure Power, is a new-age global & independent solar energy power producing company, combining the best of both worlds, cutting-edge international technology and harnessing the abundance of solar energy



in India to offer clean and affordable solar energy to customers with zero upfront cost and operational expenses. Azure Power has been at the forefront of developments in the sector since its inception in 2007.

Azure Power has presence in 14 states. Azure has created a historic first success for private investment in renewable solar power generation in India. Azure Power is the lowest end-solar cost power producer in the industry and have been successful in bringing the power continuously with time. Azure Power has been the benchmark setter for the Indian Solar Industry with the first solar power plant launch in private sector at a mega scale in Punjab. The company also installed India's first megawatt scale solar rooftop project in Gandhi Nagar Gujarat and which was awarded the Top 10 Public Private Partnership, 2013 by World Bank. Azure Power's Solar as a Service offering, manages the entire project process for its customers, reduces costs of generating electricity, and provides long term predictable pricing.

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