

FACT SHEET

- Azure Power is an Independent Power Producer and a leader in the Indian Solar Industry. The company sells Solar Power on long term fixed price contracts, at prices which in many cases are at or below prevailing alternatives.
- Azure Power has been able to achieve a 74% reduction in total solar system cost. From the tariff of Rs. 17.91 per kilowatt in 2009, the solar power prices have come down to Rs. 4.67 per kilowatt in 2016.
- With its in-house engineering, procurement and construction expertise and advanced in-house operations and maintenance capability, Azure Power manages the entire development and operation process, providing low-cost solar power solutions to customers throughout India.
- Azure Power has been among the most active participants in several solar power auctions since the launch of solar power market in India.
- The company was founded by Inderpreet Wadhwa in 2008 and is headquartered in New Delhi.
- Azure Power developed India's first private utility scale solar project in 2009 in Awan, Punjab and has been at the forefront of developments in the sector as a developer, constructor and operator of utility scale and rooftop solar projects since its inception in 2008.
- Azure has the highest market share in the state of Punjab with a total capacity of 225 MW under various stages.
- Azure Power implemented the first private megawatt scale rooftop smart city initiative in 2013 (a 2.5 MW capacity plant) in Gandhinagar, Gujarat.
- The company has a portfolio of 1 GW+ in 15 States in India under various stages.
- Azure Power commissioned the largest solar plant (100 MW) under India's National Solar Mission (NSM) policy in Jodhpur, Rajasthan and is now the single largest operator of projects under the NSM with a cumulative operational capacity of 147 under this policy.
- The 100 MW plant is spread across over 717 acres of land in Jodhpur. Equipment for 60 MW have been manufactured in India, which is a significant milestone in supporting the Indian government's "Make in India" initiative in the solar power sector.
- Azure Power's 5 MW plant in Jaisalmer was constructed to provide electricity to Indo – Pak border post.
- The Gandhinagar 2.5 MW commercial plant covers 192 rooftops.
- Portfolio of 500+ rooftops across 10 states under various stages which includes country's largest commercial real estate developer, a leading global chain of premium hotels and company that operates country's largest metro rail network.
- Azure Power is backed by World Bank arm International Finance Corp., venture capital fund Helion Venture Partners, PROPARCO, Foundation Capital and German development finance institution DEG.