

FACT SHEET

- Azure Power is a leading solar power producer in India. The company sells solar power on long term fixed price contracts, at prices which in many cases are at or below prevailing alternatives.
- The company was founded by Inderpreet Wadhwa in 2008 and is headquartered in New Delhi.
- Azure Power developed India's first private utility scale solar project in 2009 in Awan, Punjab and has been at the forefront of developments in the sector as a developer, constructor and operator of utility scale and rooftop solar projects since its inception in 2008.
- On October 12, 2016, Azure Power launched its Initial Public Offering (IPO) on the New York Stock Exchange. With this, Azure Power also became the first power company out of India to list on the US stock exchange and the only solar power generation company globally to have done an IPO in 2016.
- Azure Power's cumulative financial commitment to the solar sector in India has crossed over US\$ 1 billion. This is one of the largest financing in the Indian solar industry.
- Azure Power has demonstrated an 83% decrease in total solar project cost since inception in part through continual innovation in our EPC and O&M capabilities.
- Azure Power has successfully brought down the cost of solar power by 74% from INR 17.91 /kWh in 2009 to Rs. 4.67 /kWh in 2016.
- With its in-house engineering, procurement and construction expertise and advanced in-house operations and maintenance capability, Azure Power manages the entire development and operation process, providing low-cost solar power solutions to customers throughout India.
- The company has a portfolio of 1 GW+ in 18 States in India under various stages.
- In 2015, Azure Power commissioned a 100 MW solar plant in Jodhpur, Rajasthan. It was the largest solar plant under India's National Solar Mission (NSM) policy at commissioning. The 100 MW plant is spread across over 717 acres of land in Jodhpur. Equipment for 60 MW was manufactured in India, which is a significant milestone in supporting the Indian government's "Make in India" initiative in the solar power sector.
- In 2016, Azure Power commissioned the largest (150 MW) solar power project in north India. The 150 MW solar project is spread across 713 acres of land in Punjab.
- Azure has the highest market share in the state of Punjab with a total capacity of 225 MW.
- Azure Power's 5 MW plant in Jaisalmer was constructed to provide electricity to Indo – Pak border post.
- Azure Power has a rooftop portfolio of over 100 MWs under various stages, across 14 states pan-India, which includes large commercial real estate companies, a leading global chain of premium hotels, distribution companies in smart cities, warehouses, Indian Railways, Delhi Metro Rail Corporation and a Delhi water supply company.
- Azure Power implemented the first private megawatt-scale rooftop smart city initiative in 2013 (a 2.5 MW capacity plant) in Gandhinagar, Gujarat. The Gandhinagar 2.5 MW commercial plant covers 192 rooftops.
- Azure Power has a 10 MW solar rooftop project in Punjab, which includes one of the country's largest single rooftop (2 MW).
- Azure Power is backed by World Bank arm International Finance Corp., venture capital fund Helion Venture Partners, PROPARCO, Foundation Capital and German development finance institution DEG and pension fund, Caisse de dépôt et placement du Québec (CDPQ).